



LIMITED REVIEW REPORT

To,
The Board of Directors
UMA EXPORTS LIMITED

Sub: **Limited Review Report on unaudited Consolidated Financial Results of Uma Exports Limited for the quarter and nine months ended December 31, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Uma Exports Limited [the Company]** and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant Circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities

S. No.	Name	Relationship
1	UEL International FZE	SUBSIDIARY
2	Graincomm Australia PTY Ltd	SUBSIDIARY
3	Pakhi Commercial Pvt Ltd	SUBSIDIARY
4	Shiv Krishna Vincom Pvt Ltd	SUBSIDIARY



5. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Applicable Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

6. We did not review the interim financial information/ financial results of 4 following subsidiaries included in the Statement, whose interim financial information/ financial results reflect the following parameters (before giving effect to the consolidation adjustments) :

S. No.	Name	Total Revenues	Total net profit after tax (net)	Rs in Lakhs
				Total comprehensive income (net)
1	UEL International FZE	12,548.59	44.60	44.60
2	Graincomm Australia PTY Ltd	762.53	5.38	5.38
3	Pakhi Commercial Pvt Ltd	38.13	-14.34	-14.34
4	Shiv Krishna Vincom Pvt Ltd	NIL	NIL	NIL

for the nine months ended December 31, 2023, as considered in the unaudited consolidated financial results. These interim financial information/ interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

FOR MAMTA JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM NO. 328746E

Mamta Jain
MAMTA JAIN

PARTNER

Place: Kolkata

Date: 09.02.2024

UDIN:-24304549BKENPU9413



UMA EXPORTS LIMITED

CIN: L14109WB1988PLC043934

Regd. Office: Ganga Jamuna Apartment, 28/1, Shakespeare Sarani, Flat 16 Kolkata-700017

Email: info@umaexports.net.in, Website: www.umaexports.net.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in Lakhs)

Sl. No	Particulars	Quarter			Nine Months ended		Year
		31-12-23	30-09-23	31-12-22	31-12-23	31-12-22	31-03-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	43,184.96	28,584.06	27,330.40	104,138.87	96,337.28	148,825.76
II	Other Income	98.07	43.39	272.19	222.05	518.94	492.11
III	Total (I+II)	43,283.03	28,627.45	27,602.59	104,360.92	96,856.22	149,317.87
IV	Expenditure						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	35,555.13	37,153.79	27,885.73	102,007.25	86,695.16	130,982.46
	c) (Increase) / decrease in finished goods, work in progress & stock-in-trade	5,661.97	-10,523.85	-3,993.24	-3,527.07	-177.81	3,497.88
	d) Employee benefits expense	118.18	91.11	61.11	293.42	178.71	254.97
	e) Finance Cost	243.42	256.24	39.92	606.77	270.30	507.32
	f) Depreciation and amortisation expense	8.50	8.51	4.25	25.51	12.75	34.02
	g) Freight and handling expenses	675.95	772.48	1,473.28	2,207.26	4,894.11	6,445.21
	h) Import Duties & Permit Charges	-	0.10	43.10	0.95	46.99	441.73
	i) Other Expenses	851.38	835.47	1,047.07	2,465.78	2,299.59	3,438.88
	Total Expenditure (IV)	43,114.53	28,593.85	26,561.22	104,079.87	94,219.80	145,602.47
V	Profit/(Loss) before exceptional items and tax (I-IV)	168.50	33.60	1,041.37	281.05	2,636.42	3,715.40
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) after Exceptional Items before Tax (V-VI)	168.50	33.60	1,041.37	281.05	2,636.42	3,715.40
VIII	Tax Expense						
	- Current	44.00	1.84	219.80	65.00	620.00	906.46
	- Income tax adjustment	-	-	-	-	-	8.08
	- Deferred Tax	-12.51	-1.39	0.43	-11.38	0.37	-1.35
	Total Tax expenses	31.49	0.45	220.23	53.62	620.37	913.19
IX	Net Profit/Loss for the period (VII-VIII)	137.01	33.15	821.14	227.43	2,016.05	2,802.21
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Remeasurement of net defined benefit liability	-	-	-	-	-	2.19
	(iii) Equity instruments through other comprehensive income, net	-3.52	-3.38	6.96	-12.80	8.46	13.04
	(iv) Foreign Currency Translation reserve(net)	-9.68	18.56	13.45	6.19	96.29	103.72
	(v) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss	0.38	0.39	-0.80	1.44	-0.97	-2.72
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Fair value changes on investments	-12.82	15.57	19.61	-5.17	103.78	116.23
XI	Total Comprehensive income for the period (IX+X)	124.19	48.72	840.75	222.26	2,119.83	2,918.44
XII	Other Equity excluding Revaluation Reserve as per the audited balance sheet	-	-	-	-	-	-
XIII	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	3,380.98	3,380.98	3,380.98	3,380.98	3,380.98	3,380.98
XIV	Other Equity						14,604.44
XV	Earnings Per Share (EPS) (Rs.)						
	a) Basic	0.41	0.10	2.43	0.67	5.96	8.29
	b) Diluted	0.41	0.10	2.43	0.67	5.96	8.29

By Order of the Board
For Uma Exports Limited
For UMA EXPORTS LTD.

Rakesh Khemka
Rakesh Khemka
Managing Director **Director**
DIN: 00335016

Place : Kolkata
Date: 09/02/2024

Note

- 1) These financial results of the Company for the quarter ended December 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 9, 2024. The Statutory Auditors of the Company have carried out a limited review of these results and have expressed an unmodified conclusion in their report. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The Company has only one reportable segment, viz agri products in accordance with Ind AS 108 - "Operating Segments", both at standalone as well as group level.
- 3) The financial results of the company has been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
- 4) Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

By Order of the Board
For Uma Exports Limited

For UMA EXPORTS LTD.



Rakesh Khemka
Managing Director *Director*
DIN: 00335016

Place : Kolkata
Date: 09/02/2024